BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB3375
Version: Floor Amendment 1
Request Number: NA
Author: Wallace
Date: 3/5/2018
Impact: FY-19 Estimated State Revenue: \$24 M

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Floor Amendment 1 eliminates for HB 3375 the offering of the compact supplement for sports pools. Without the provision the fiscal impact of HB 3375, including the floor amendment is as follows:

HB 3375 in its current form would expand state-tribal gaming in the state by offering compact supplements related to non-house-banked table games. Under the provisions of the supplements participating tribes would pay to the state exclusivity fees in the amount of 10% of the monthly net of such games. Such fees would be apportioned under current state statutes: 88% to the Education Reform Revolving Fund, and 12% to the General Revenue Fund.

Exclusivity fee revenue resulting from the introduction of non-house-banked table games is estimated to be approximately \$24 Million in State Fiscal Year 2019. Such amount would be apportioned as follows:

- \$21.1 Million to the Education Reform Revolving Fund, and
- \$2.9 Million to the General Revenue Fund.

Prepared By: John McPhetridge

Other Considerations

None

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